



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Metroglobal Limited for the quarter ended 31 December 2024 and year-to-date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

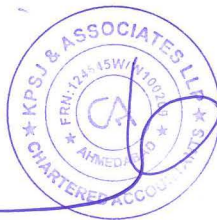
**To the Board of Directors
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of MetroGlobal Limited ("the Company") for the quarter ended December 31, 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakashchandra Parakh

Prakashchandra Parakh
[Partner]
M. No: 039946
UDIN: 25039946BMIEYC2908
Place: Ahmedabad
Date: February 12, 2025





METROGlobal Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs except EPS data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1. Income						
a) Net Sales/Income from Operations	5,679.09	6,943.93	6,821.61	19,614.07	17,651.49	23,476.86
b) Other Income	52.34	229.36	296.90	745.62	357.04	1,115.58
Total Income	5,731.43	7,173.28	7,118.51	20,359.69	18,008.53	24,592.44
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	5,302.10	6,537.03	6,478.51	16,625.24	16,264.43	22,968.89
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	1.05	2.51	10.94	1,667.83	292.50	(1,163.21)
d) Employee benefits expense	68.64	49.51	52.33	167.02	155.79	213.63
e) Finance costs	6.33	17.71	9.48	49.01	35.50	70.48
f) Depreciation and amortization expense	21.41	21.51	12.50	61.46	43.49	56.04
g) Other expenses	22.35	46.36	32.78	92.12	163.71	356.56
Total Expenses	5,421.88	6,674.63	6,596.54	18,662.68	16,955.42	22,502.38
3. Profit before exceptional items, extraordinary items & tax (1-2)	309.55	498.65	521.97	1,697.01	1,053.11	2,090.05
4. Exceptional Items	-	-	-	-	-	-
5. Extraordinary Items	-	-	-	-	-	-
6. Profit before tax (3-(4+5))	309.55	498.65	521.97	1,697.01	1,053.11	2,090.05
7. Tax Expense						
(i) Current tax	90.96	99.74	116.79	368.65	257.88	445.32
(ii) Deferred tax	3.19	3.20	1.92	10.39	(0.45)	56.22
(iii) Short/Excess provisioning of earlier years	-	0.06	(0.12)	0.06	(0.12)	(0.14)
8. Profit after tax for the period (6-7)	215.40	395.65	403.38	1,317.91	795.78	1,588.65
9. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	1.99
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	(610.81)	259.18	845.35	278.32	2,127.48	2,060.35
10. Total Comprehensive Income (8+9)	(395.41)	654.83	1,248.73	1,596.23	2,923.27	3,650.99
11. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44
12. Other Equity excluding revaluation reserve						35,726.55
13. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	1.75	3.21	3.27	10.68	6.45	12.88
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	1.75	3.21	3.27	10.68	6.45	12.88
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
13. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	(3.21)	5.31	10.12	12.94	23.70	29.60
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	(3.21)	5.31	10.12	12.94	23.70	29.60
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See accompanying notes to the financial results

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director
(DIN : 00160167)

Place: Ahmedabad
Date: February 12, 2025



STATEMENTS OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue						
(a) Trading & Finance	5,730.85	7,170.52	7,117.66	20,304.94	17,968.15	24,523.23
(b) Infrastructure & Realty	0.57	2.76	0.85	54.75	40.38	69.21
Total Income	5,731.43	7,173.28	7,118.51	20,359.69	18,008.53	24,592.44
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	309.55	498.39	521.97	1,697.04	1,053.11	2,088.32
(b) Infrastructure & Realty	-	0.25	-	(0.03)	-	1.73
Total Profit/(Loss) before Tax	309.55	498.65	521.97	1,697.01	1,053.11	2,090.05
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Trading & Finance	38,474.16	38,854.56	34,533.18	38,474.16	34,533.18	37,010.84
(b) Infrastructure & Realty	1,761.21	1,776.21	1,941.10	1,761.21	1,941.10	1,874.97
Total	40,235.38	40,630.77	36,474.28	40,235.38	36,474.28	38,885.82

For & on behalf of the Board of Directors

Place: Ahmedabad
Date: February 12, 2025



Gautam M. Jain
Chairman & Managing Director
(DIN : 00160167)



Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Wednesday, February 12, 2025. The statutory auditors have carried out "limited review" of the above unaudited financial results. An unqualified / unmodified report has been issued by them thereon.
2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
4. The managing director and chief financial officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
5. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment wise Information' in unaudited financial results.
6. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
7. The Board of Directors, at their meeting held on May 24, 2024, recommended a final dividend of ₹2/- per equity share of ₹10/- each for the financial year ended March 31, 2024. The same was approved by the shareholders at the 32nd Annual General Meeting (AGM) of the Company held on September 27, 2024. The record date for the payment was September 20, 2024 and the same was paid on October 07, 2024.
8. In continuation of earlier disclosures, we inform that the Mumbai Bench of the National Company Law Tribunal ("NCLT"), through its order dated October 24, 2024 (IA No. 28/2024 in CP No. 699/2021), approved the resolution plan submitted by Jagjit Estate and Development Company Pvt. Ltd. ("Successful Resolution Applicant") under the Corporate Insolvency Resolution Process ("CIRP") of Mundara Estate Developers Limited ("Corporate Debtor"). Pursuant to the resolution plan, the Financial Creditor ("the Company") has recovered ₹10.40 crores. The resolution plan has been implemented in accordance with its terms, and repayment obligations were fully discharged as of December 07, 2024.
9. The Above Financial Results are available on the BSE Limited website www.bseindia.com and on the Company's website www.metrogloballimited.com.



Place: Ahmedabad
Date: February 12, 2025

For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Metroglobal Limited for the quarter ended 31 December 2024 and year-to-date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metroglobal Limited ("the Parent" or "the Company"), its subsidiaries, associates and joint ventures (the Parent & its subsidiaries together referred as "the Group") for the quarter ended December 31, 2024 and year-to-date results for the period from 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Metroglobal Limited for the quarter ended 31 December 2024 and year-to-date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

4. The Statement includes unaudited interim financial results of the following entities in addition to the Parent.

Subsidiary:

- Metrochem Capital Trust Ltd.

Associates /Joint Ventures

- Dual Metals Pvt. Ltd.
- DK Metro Procon Pvt. Ltd.
- Ganesh Infrastructure
- PMZ Developers
- Myspace Infracon LLP

5. Based on our review of the Statement conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of 1 subsidiary and 5 Associate Enterprises/Joint Ventures, whose unaudited interim financial results reflect Group's share of total revenues of Rs. 96.85 lakhs, Group's share of total net profit of Rs. 19.95 lakhs and Group's share of total comprehensive profit of Rs. 26.99 lakhs for the period from April 01, 2024 to December 31, 2024, respectively, and as considered in the consolidated unaudited financial statement. The statement also includes the group's share of net profit of Rs. 8.54 lakhs and total comprehensive Profit of Rs. 14.10 lakhs for the quarter ended December 31, 2024, as considered in the consolidated unaudited financial results, based on their interim results which have not been reviewed/ audited by their auditor. According to the information and explanation given to us by the management, these interim financial results are not material to the group.



Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Metroglobal Limited for the quarter ended 31 December 2024 and year-to-date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

The Independent Auditor's report on interim financial results of 1 subsidiary and 5 Associate Enterprises/Joint Ventures have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and other Associate Enterprises/Joint Ventures, is based solely on the report of such Auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakash Chandra Parakh

Prakashchandra Parakh
[Partner]

M. No.: 039946

UDIN: 25039946BMIEYD3609

Place : Ahmedabad

Date : February 12, 2025





METROGlobal LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs except EPS data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1. Income						
a) Net Sales/Income from Operations	5,679.09	6,943.92	6,823.61	19,614.07	17,653.48	23,478.85
b) Other Income	52.93	229.36	296.90	746.21	357.67	1,125.67
Total Income	5,732.02	7,173.28	7,120.50	20,360.28	18,011.15	24,604.52
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	5,302.10	6,537.04	6,480.49	16,625.24	16,266.41	22,970.87
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.05	2.51	10.94	1,667.83	292.50	(1,163.21)
d) Employee benefits expense	69.02	49.84	52.33	167.94	155.79	213.66
e) Finance Cost	6.34	17.71	9.48	49.02	35.50	79.87
f) Depreciation and amortization expense	21.41	21.51	12.50	61.46	43.49	56.04
g) Other expenses	22.53	46.36	32.87	92.58	163.88	356.81
Total Expense	5,422.45	6,674.97	6,598.62	18,664.07	16,957.57	22,514.02
3. Profit before share of profit of Associate & Joint Venture & exceptional items & tax (1-2)	309.57	498.31	521.89	1,696.21	1,053.58	2,090.50
4. Share of profit of:						
Associate/Joint Ventures	2.73	(0.35)	(2.14)	9.17	16.83	39.60
5. Profit before exceptional items, extraordinary items & tax (3-4)	312.30	497.96	519.74	1,705.38	1,070.41	2,130.09
6. Exceptional Items	-	-	-	-	-	-
7. Extraordinary Items	-	-	-	-	-	-
8. Profit before tax (5-(6+7))	312.30	497.96	519.74	1,705.38	1,070.41	2,130.09
9. Tax Expense						
(i) Current tax	90.96	99.74	116.79	368.65	257.88	445.44
(ii) Deferred tax	3.19	3.20	1.92	10.39	(0.45)	56.22
(iii) Earlier year excess/short provisioning	-	0.05	(0.12)	0.05	(0.12)	(0.05)
10. Profit after tax for the period (8-9)	218.15	394.97	401.16	1,326.29	813.10	1,628.48
11. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	1.99
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	(616.95)	253.28	852.70	285.36	2,155.65	2,100.01
12. Total Comprehensive Income (10+11)	(398.80)	648.25	1,253.86	1,611.65	2,968.75	3,730.48
13. Net Profit Attributable to:						
-Owner	218.15	395.05	401.17	1,326.46	812.99	1,628.41
-Non Controlling Interest	-	(0.07)	(0.01)	(0.17)	0.11	0.08
14. Total Comprehensive Income attributable to:						
-Owner	(397.48)	649.56	1,252.22	1,610.35	2,962.73	3,730.41
-Non Controlling Interest	(1.31)	(1.30)	1.65	1.30	6.02	0.08
15. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44
16. Other Equity excluding revaluation reserve						35,801.37
17. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	1.77	3.20	3.25	10.75	6.59	13.20
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	1.77	3.20	3.25	10.75	6.59	13.20
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
17. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	(3.23)	5.26	10.17	13.07	24.07	30.24
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	(3.23)	5.26	10.17	13.07	24.07	30.24
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See accompanying notes to the financial statements



For & on behalf of the Board of Directors

Gautam Ms Jain
Chairman & Managing Director
(DIN: 00160167)

Place: Ahmedabad

Date: February 12, 2025

Registered Office: 506-509, SHILP, Opp. Girish Cold Drinks, C.G. Road, Navrangpura, Ahmedabad 380 009, Gujarat, INDIA.

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STATEMENTS OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue						
(a) Trading & Finance	5,731.44	7,170.52	7,119.66	20,305.53	17,970.77	24,535.31
(b) Infrastructure & Realty	0.57	2.76	0.85	54.75	40.38	69.21
Total Income	5,732.02	7,173.28	7,120.50	20,360.28	18,011.15	24,604.52
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	312.30	497.70	519.74	1,705.41	1,070.41	2,128.36
(b) Infrastructure & Realty	-	0.25	-	(0.03)		1.73
Total Profit/(Loss) before Tax	312.30	497.96	519.74	1,705.38	1,070.41	2,130.09
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Trading & Finance	38,828.42	39,212.25	36,547.82	38,828.42	36,547.82	37,349.74
(b) Infrastructure & Realty	1,761.21	1,776.21	1,941.10	1,761.21	1,941.10	1,874.97
Total	40,589.63	40,988.46	38,488.92	40,589.63	38,488.92	39,224.71

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Place: Ahmedabad
Date: February 12, 2025



Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Wednesday, February 12, 2025. The statutory auditors have carried out "limited review" of the above unaudited financial results. An unqualified / unmodified report has been issued by them thereon.
2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
4. The managing director and chief financial officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
5. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment wise Information' in unaudited financial results.
6. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
7. The Board of Directors, at their meeting held on May 24, 2024, recommended a final dividend of ₹2/- per equity share of ₹10/- each for the financial year ended March 31, 2024. The same was approved by the shareholders at the 32nd Annual General Meeting (AGM) of the Company held on September 27, 2024. The record date for the payment was September 20, 2024 and the same was paid on October 07, 2024.
8. In continuation of earlier disclosures, we inform that the Mumbai Bench of the National Company Law Tribunal ("NCLT"), through its order dated October 24, 2024 (IA No. 28/2024 in CP No. 699/2021), approved the resolution plan submitted by Jagjit Estate and Development Company Pvt. Ltd. ("Successful Resolution Applicant") under the Corporate Insolvency Resolution Process ("CIRP") of Mundara Estate Developers Limited ("Corporate Debtor"). Pursuant to the resolution plan, the Financial Creditor ("the Company") has recovered ₹10.40 crores. The resolution plan has been implemented in accordance with its terms, and repayment obligations were fully discharged as of December 07, 2024.
9. The Above Financial Results are available on the BSE Limited website www.bseindia.com and on the Company's website www.metrogloballimited.com.

For & on behalf of the Board of Directors



Place: Ahmedabad
Date: February 12, 2025

Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)