



Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of Metroglobal Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of MetroGlobal Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)**

Prakashchandra Parakh

**Prakashchandra Parakh
[Partner]
M. No: 039946
UDIN: 24039946BJZYG05682
Place: Ahmedabad
Date: November 13, 2024**





METROGlobal Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs except EPS data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30-09-2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1. Income						
a) Net Sales/Income from Operations	6,913.79	6,991.05	6,125.74	13,904.84	10,829.88	23,476.86
b) Other Income	259.49	463.93	44.39	723.42	60.14	1,115.58
Total Income	7,173.28	7,454.98	6,170.13	14,628.26	10,890.02	24,592.44
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	6,537.03	4,786.11	5,713.97	11,323.15	9,785.92	22,968.89
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	2.51	1,664.28	81.35	1,666.79	281.56	(1,163.21)
d) Employee benefits expense	49.51	48.86	53.30	98.37	103.46	213.63
e) Finance Cost	17.71	24.97	5.53	42.68	26.01	70.48
f) Depreciation and amortization expense	21.51	18.54	13.34	40.05	30.99	56.04
g) Other expenses	46.36	23.41	34.38	69.77	130.93	356.56
Total Expense	6,674.63	6,566.17	5,901.86	13,240.81	10,358.87	22,502.38
3. Profit before exceptional items & tax (1-2)	498.65	888.81	268.27	1,387.45	531.14	2,090.06
4. Exceptional Items	-	-	-	-	-	-
5. Extraordinary Items	-	-	-	-	-	-
6. Profit before tax (3-(4+5))	498.65	888.81	268.27	1,387.45	531.14	2,090.06
7. Tax Expense						
(i) Current tax	99.74	177.95	53.77	277.69	141.09	445.32
(ii) Deferred tax	3.20	4.00	0.91	7.20	(2.37)	56.22
(iii) Short/Excess provisioning of earlier years	0.06	-	-	0.06	-	(0.14)
8. Profit after tax for the period (6-7)	395.65	706.86	213.59	1,102.50	392.42	1,588.66
9. Other Comprehensive Income/ -loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	1.99
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	259.18	629.95	529.48	889.13	1,282.13	2,060.35
10. Total Comprehensive Income (8+9)	654.83	1,336.81	743.07	1,991.63	1,674.55	3,651.00
11. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44
12. Other Equity excluding revaluation reserve						35,726.55
13. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	3.21	5.73	1.73	8.94	3.18	12.88
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	3.21	5.73	1.73	8.94	3.18	12.88
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
14. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	5.31	10.84	6.02	16.15	13.58	29.60
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	5.31	10.84	6.02	16.15	13.58	29.60
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See accompanying notes to the financial statements

For & on behalf of the Board of Directors

Place: Ahmedabad
Date: November 13, 2024



Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)




STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024

Particulars	(Rs. in lakhs)	
	As at 30.09.2024	As at 31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant & Equipment	3,735.25	3,474.67
(b) Capital Work-in-Progress	-	-
(c) Financial Assets	-	-
(i) Investments	15,764.09	13,249.61
(ii) Other Financial Assets	3,304.39	2,547.13
(d) Other Non-current assets	4,180.44	4,253.68
Total Non-current assets	26,984.17	23,525.09
Current assets		
(a) Inventories	352.29	2,019.08
(b) Financial Assets	-	-
(i) Trade receivables	28.40	1.89
(ii) Cash and cash equivalents	8.64	958.76
(iii) Loans & Advances	13,214.10	15,198.76
(iv) Other bank balances	237.66	16.13
(c) Other Current assets	1,128.70	913.54
Total Current assets	14,969.79	19,108.15
Total Assets	41,953.96	42,633.24
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,233.44	1,233.44
(b) Other equity	39,397.34	37,652.39
Total Equity	40,630.77	38,885.82
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	212.25	21.54
(b) Provisions	3.03	3.03
(c) Deferred tax liabilities (Net)	142.65	135.45
(d) Other Non-Current liabilities	-	-
Total Non-current liabilities	357.93	160.02
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	285.89	2,961.86
(ii) Other Financial Liabilities	236.52	12.74
(iii) Trade payables	9.51	23.44
(b) Other Current liabilities	155.65	144.03
(c) Provisions	277.69	445.33
Total Current liabilities	965.25	3,587.39
Total Equity and Liabilities	41,953.96	42,633.24

For & on behalf of the Board of Directors

Place: Ahmedabad
Date: November 13, 2024




Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)



(Rs. in lakhs)

Particulars	Half Year Ended	
	30-09-2024	30-09-2023
	(Unaudited)	(Unaudited)
(A) Cash flow from operating activities:		
Net profit before taxes	1,387.46	531.14
Adjustments for:		
Depreciation	40.05	30.99
Dividend Income	(18.66)	(17.69)
Interest Expense	42.68	26.01
Profit/Loss on Sale of Fixed Assets	-	(37.71)
Profit/Loss on Sale of Investments	(673.95)	(41.27)
Operating profit before working capital changes	777.59	491.47
Adjustments for:		
(Increase)/Decrease in inventory	1,666.79	281.57
(Increase)/Decrease in trade receivables	(26.52)	64.36
(Increase)/Decrease in other current assets	(365.15)	779.69
(Increase)/Decrease in Short term loans & Advances	2,134.65	2,340.30
(Increase)/Decrease in other non-current assets	73.24	21.93
Increase/(Decrease) in short-term borrowings	(2,675.97)	(332.98)
Increase/(Decrease) in trade payables	(13.90)	68.71
Increase/(Decrease) in other financial liabilities	223.77	-
Increase/(Decrease) in other current liabilities	11.62	24.97
Increase/(Decrease) in short-term provisions		
Cash (used in)/generated from operating activities before taxes	1,806.11	3,740.03
Direct taxes paid	(445.38)	-
Net cash (used in)/generated from operating activities (A)	1,360.73	3,740.03
Add:- Cash flow from Extraordinary Items	-	-
Net cash (used in)/generated from operating activities (A)	1,360.73	3,740.03
(B) Cash flow from investing activities:		
Dividend income	18.66	17.69
(Increase)/Decrease in investments	(951.40)	(3,904.10)
(Increase)/Decrease in other financial assets	(757.27)	(237.40)
(Increase)/Decrease in capital work-in-progress	-	-
(Increase)/Decrease of fixed assets	(300.64)	643.74
Net cash (used in)/generated from investing activities (B)	(1,990.65)	(3,480.06)
(C) Cash flow from financing activities:		
Increase/(Decrease) in long-term borrowings	190.71	(333.95)
Interest paid	(42.68)	(26.01)
Dividend Paid	(246.69)	(308.36)
Decrease in reserve & surplus		
Net cash (used in)/generated from financing activities (C)	(98.66)	(668.33)
Net decrease in cash & cash equivalents during the period (A+B+C)	(728.58)	(408.35)
Cash & cash equivalents (opening balance)	974.88	3,042.29
Cash & cash equivalents (closing balance)	246.30	2,633.92

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Place: Ahmedabad
Date: November 13, 2024



STATEMENTS OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	Quarter Ended			Half Year Ended		(Rs. in lakhs)
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30-09-2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue						
(a) Trading & Finance	7,170.52	7,403.84	6,132.01	14,574.36	10,844.96	24,523.23
(b) Infrastructure & Realty	2.76	51.14	38.12	53.90	45.06	69.21
Total Income	7,173.28	7,454.98	6,170.13	14,628.26	10,890.02	24,592.43
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	498.39	889.09	268.27	1,387.48	530.43	2,088.31
(b) Infrastructure & Realty	0.25	(0.28)	-	-0.03	0.71	1.73
Total Profit/(Loss) before Tax	498.65	888.81	268.27	1,387.45	531.14	2,090.04
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Trading & Finance	38,854.56	38,443.88	34,855.08	38,854.56	34,855.08	37,010.84
(b) Infrastructure & Realty	1,776.21	1,778.75	2,054.30	1,776.21	2,054.30	1,874.97
Total	40,630.77	40,222.63	36,909.38	40,630.77	36,909.38	38,885.82

For & on behalf of the Board of Directors

Place: Ahmedabad
Date: November 13, 2024




Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)



Notes:

1. The above unaudited financial results along with cash flow statement have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Wednesday, November 13, 2024. The statutory auditors have carried out "limited review" of the above unaudited financial results. An unqualified / unmodified report has been issued by them thereon.
2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
4. The managing director and chief financial officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
5. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment wise Information' in Unaudited Financial Results.
6. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
7. The shareholders, at their 32nd Annual General Meeting held on September 27, 2024 have approved the appointment of Mr. Balveermal Kewalmal Singhvi (DIN: 053210140) as an Independent Director (Non-Executive) and Mrs. Monika Gaurav Gupta (DIN: 07224521) as an Independent and Woman Director (Non-Executive) of the Company for the first term of five years from August 10, 2024 to August 09, 2029.
8. In accordance with previous disclosures, the Company had initiated the Corporate Insolvency Resolution Process ("CIRP") for Mundara Estate Developers Limited ("MEDL") following the order issued by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") on January 12, 2023, under the Insolvency and Bankruptcy Code, 2016 ("Code"). The application for approval of the Resolution Plan in the Corporate Insolvency Resolution Process of MEDL was heard by the Mumbai Bench of the National Company Law Tribunal on September 19, 2024, and the matter was reserved for orders. The NCLT has listed the matter for pronouncement on October 24, 2024. On October 24, 2024, the NCLT passed an order approving the Resolution Plan submitted by Jagjit Estate and Development Company Pvt. Ltd. ("Successful Resolution Applicant") under Interlocutory Application No. 28 of 2024 (C.P. No. 699 of 2021). As per the approved Resolution Plan, the Company, in its capacity as a Financial Creditor, is expected to recover approximately ₹10.40 crores, contingent on the successful implementation of the plan. For the remaining outstanding claims, the Company is actively pursuing legal action and will continue to exercise its rights under applicable laws, including invoking personal guarantees and other security interests.
9. The Above Financial Results are available on the BSE Limited website www.bseindia.com and on the Company's website www.metrogloballimited.com.

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Date: November 13, 2024

Place: Ahmedabad

Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metroglobal Limited ("the Parent" or "the Company"), its subsidiaries, associates and joint ventures (the Parent & its subsidiaries together referred as "the Group") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

4. The Statement includes unaudited interim financial results of the following entities in addition to the Parent.

Subsidiary:

- Metrochem Capital Trust Ltd.

Associates /Joint Ventures

- Dual Metals Pvt. Ltd.
- DK Metro Procon Pvt. Ltd.
- Ganesh Infrastructure
- PMZ Developers
- Myspace Infracon LLP

5. Based on our review of the Statement conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of 1 subsidiary and 5 Associate Enterprises/Joint Ventures, whose unaudited interim financial results reflect Group's share of total revenues of Rs. 81.12 lakhs, Group's share of total net profit of Rs. 13.28 lakhs and Group's share of total comprehensive profit of Rs. 26.45 lakhs for the half year ended September 30, 2024, respectively, and as considered in the consolidated unaudited financial statement. The statement also includes the group's share of net profit of Rs. 5.79 lakhs and total comprehensive Profit of Rs. 26.45 lakhs for the half year ended September 30, 2024, as considered in the consolidated unaudited financial results, based on their interim results which have not been reviewed/ audited by their auditor. According to the information and explanation given to us by the management, these interim financial results are not material to the group.



Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

The Independent Auditor's report on interim financial results of 1 subsidiary and 5 Associate Enterprises/Joint Ventures have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and other Associate Enterprises/Joint Ventures, is based solely on the report of such Auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

**For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)**

Prakashchandra Parakh

**Prakashchandra Parakh
[Partner]
M. No.: 039946
UDIN: 24039946BJZYGP2771
Place : Ahmedabad
Date : November 13, 2024**





METROGlobal Limited

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs except EPS data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1. Income						
a) Net Sales/Income from Operations	6,913.78	6,991.06	6,125.74	13,904.84	10,829.88	23,478.85
b) Other Income	259.50	463.92	45.02	723.42	60.77	1,125.67
Total Income	7,173.28	7,454.98	6,170.76	14,628.26	10,890.65	24,604.52
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	6,537.04	4,786.11	5,713.97	11,323.15	9,785.92	22,970.87
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	2.51	1,664.28	81.35	1,666.79	281.56	(1,163.21)
d) Employee benefits expense	49.84	49.08	53.30	98.92	103.46	213.66
e) Finance Cost	17.71	24.97	5.53	42.68	26.01	79.87
f) Depreciation and amortization expense	21.51	18.54	13.34	40.05	30.99	56.04
g) Other expenses	46.36	23.69	34.39	70.05	131.00	356.81
Total Expense	6,674.97	6,566.67	5,901.87	13,241.64	10,358.94	22,514.02
3. Profit before share of profit of Associate & Joint Venture & exceptional items & tax (1-2)	498.31	888.31	268.89	1,386.63	531.69	2,090.50
4. Share of profit of:						
Associate/Joint Ventures	(0.35)	6.79	6.15	6.44	18.97	39.60
5. Profit before exceptional items & tax (3-4)	497.96	895.10	275.05	1,393.07	550.67	2,130.09
6. Exceptional Items	-	-	-	-	-	-
7. Profit before tax (5-6)	497.96	895.10	275.05	1,393.07	550.67	2,130.09
8. Tax Expense						
(i) Current tax	99.74	177.95	53.76	277.69	141.09	445.44
(ii) Deferred tax	3.20	4.00	0.90	7.20	(2.37)	56.22
(iii) Earlier year excess/short provisioning	0.05	-	-	0.05	-	-0.05
9. Profit after tax for the period (7-8)	394.97	713.15	220.38	1,108.13	411.94	1,628.48
10. Other Comprehensive Income/-loss (net off tax)						
(a) Re-measurement of net defined benefit liability (net off tax)	-	-	-	-	-	1.99
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	253.28	649.02	535.37	902.30	1,302.94	2,100.01
11. Total Comprehensive Income (9-10)	648.25	1,362.17	755.75	2,010.43	1,714.88	3,730.48
12. Net Profit Attributable to:						
-Owner	395.05	713.26	220.22	1,108.31	411.82	1,628.41
-Non Controlling Interest	(0.07)	(0.11)	0.13	(0.17)	0.12	0.08
13. Total Comprehensive Income attributable to:						
-Owner	649.56	1,358.28	754.49	2,007.84	1,710.51	3,730.41
-Non Controlling Interest	-1.30	3.90	1.24	2.59	4.37	0.08
14. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44	1,233.44
15. Other Equity excluding revaluation reserve						35,801.37
16. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)						
(a) Basic EPS	3.20	5.78	1.79	8.98	3.34	13.20
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	3.20	5.78	1.79	8.98	3.34	13.20
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
16. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)						
(a) Basic EPS	5.26	11.04	6.13	16.30	13.90	30.24
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	5.26	11.04	6.13	16.30	13.90	30.24
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See accompanying notes to the financial statements



For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Place: Ahmedabad
Date: November 13, 2024



STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024

Particulars	(Rs. in lakhs)	
	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant & Equipment	3,735.54	3,474.96
(b) Capital Work-in-Progress	-	-
(c) Financial Assets		
(i) Investments	15,989.70	13,455.61
(ii) Other Financial Assets	3,304.52	2,547.16
(d) Other Non-current assets	4,305.44	4,378.67
Total Non-current assets	27,335.20	23,856.40
Current assets		
(a) Inventories	352.29	2,019.08
(b) Financial Assets		
(i) Trade receivables	28.41	1.89
(ii) Cash and cash equivalents	15.38	966.48
(iii) Loans & Advances	13,214.10	15,198.76
(iv) Other bank balances	237.66	16.13
(c) Other Current assets	1,128.70	913.62
Total Current assets	14,976.54	19,115.96
Total Assets	42,311.74	42,972.36
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,233.44	1,233.44
(b) Other equity	39,488.35	37,727.19
Minority Interest	266.67	264.08
Total Equity	40,988.46	39,224.71
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	212.25	21.54
(b) Provisions	3.03	3.03
(c) Deferred tax liabilities (Net)	142.65	135.45
Total Non-current liabilities	357.93	160.01
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	285.89	2,961.86
(ii) Other Financial Liabilities	236.52	12.74
(iii) Trade payables	9.61	23.56
(b) Other Current liabilities	155.65	144.03
(c) Provisions	277.69	445.44
Total Current liabilities	965.36	3,587.63
Total Equity and Liabilities	42,311.74	42,972.36

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Place: Ahmedabad
Date: November 13, 2024



STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2024

(Rs. in lakhs)

Particulars	Half Year Ended	
	30.09.2024	30.09.2023
	(Unaudited)	(Unaudited)
(A) Cash flow from operating activities:		
Net profit before taxes	1,386.63	531.69
Adjustments for:		
Depreciation	40.05	30.99
Dividend Income	(18.66)	(18.32)
Profit/Loss on Sale of Fixed Assets	-	(37.71)
Profit/Loss on Sale of Investments	(704.09)	(41.27)
Interest Expense	42.68	26.01
Operating profit before working capital changes	746.62	491.40
Adjustments for:		
(Increase)/Decrease in inventory	1,666.79	281.56
(Increase)/Decrease in trade receivables	(26.52)	64.36
(Increase)/Decrease in other current assets	(365.08)	779.86
(Increase)/Decrease in Short term loans & Advances	2,134.66	2,340.30
(Increase)/Decrease in other non-current assets	73.24	21.93
Increase/(Decrease) in short-term borrowings	(2,675.98)	(332.98)
Increase/(Decrease) in trade payables	(13.94)	68.71
Increase/(Decrease) in other financial liabilities	226.27	-
Increase/(Decrease) in other current liabilities	11.62	24.97
Increase/(Decrease) in short-term provisions	-	-
Cash (used in)/generated from operating activities before taxes	1,777.68	3,742.66
Direct taxes paid	(442.80)	-
Net cash (used in)/generated from operating activities (A)	1,334.88	3,742.66
Add:- Cash flow from Extraordinary Items	-	-
Net cash (used in)/generated from operating activities (A)	1,334.88	3,742.66
(B) Cash flow from investing activities:		
Dividend income	18.66	18.32
Profit on Investment in Associates	6.44	18.97
(Increase)/Decrease in investments	(930.29)	(3,921.70)
(Increase)/Decrease in other financial assets	(757.37)	(237.40)
(Increase)/Decrease in capital work-in-progress	-	-
(Increase)/Decrease of fixed assets	(300.64)	643.74
Net cash (used in)/generated from investing activities (B)	(1,963.20)	(3,478.08)
(C) Cash flow from financing activities:		
Increase/(Decrease) in long-term borrowings	190.71	(333.95)
Change in Minority Interest	(2.59)	(4.09)
Interest paid	(42.68)	(26.01)
Dividend Paid	(246.69)	(308.36)
Decrease in reserve & surplus	-	-
Net cash (used in)/generated from financing activities (C)	(101.25)	(672.42)
Net decrease in cash & cash equivalents during the period (A+B+C)	(729.57)	(407.84)
Cash & cash equivalents (opening balance)	982.61	3,049.63
Cash & cash equivalents (closing balance)	253.04	2,641.80

For & on behalf of the Board of Directors



Gautam M. Jain

Chairman & Managing Director
(DIN: 00160167)



STATEMENTS OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue						
(a) Trading & Finance	7,170.52	7,403.84	6,139.57	14,574.36	10,852.53	24,535.31
(b) Infrastructure & Realty	2.76	51.14	31.19	53.90	38.12	69.21
Total Income	7,173.28	7,454.98	6,170.76	14,628.26	10,890.65	24,604.52
2. Segments Results						
Profit/(Loss) before tax						
(a) Trading & Finance	497.70	895.38	275.05	1,393.10	549.96	2,128.36
(b) Infrastructure & Realty	0.25	-0.28	-	-0.03	0.71	1.73
Total Profit/(Loss) before Tax	497.96	895.10	275.05	1,393.07	550.67	2,130.09
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Trading & Finance	39,212.25	38,808.15	35,149.21	39,212.25	35,149.21	37,349.74
(b) Infrastructure & Realty	1,776.21	1,778.75	2,054.30	1,776.21	2,054.30	1,874.97
Total	40,988.46	40,586.90	37,203.51	40,988.46	37,203.51	39,224.71

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Place: Ahmedabad
Date: November 13, 2024



Notes:

1. The above unaudited financial results along with cash flow statement have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Wednesday, November 13, 2024. The statutory auditors have carried out "limited review" of the above unaudited financial results. An unqualified / unmodified report has been issued by them thereon.
2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
4. The managing director and chief financial officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
5. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment wise Information' in Unaudited Financial Results.
6. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
7. The shareholders, at their 32nd Annual General Meeting held on September 27, 2024 have approved the appointment of Mr. Balveermal Kewalmal Singhvi (DIN: 053210140) as an Independent Director (Non-Executive) and Mrs. Monika Gaurav Gupta (DIN: 07224521) as an Independent and Woman Director (Non-Executive) of the Company for the first term of five years from August 10, 2024 to August 09, 2029.
8. In accordance with previous disclosures, the Company had initiated the Corporate Insolvency Resolution Process ("CIRP") for Mundara Estate Developers Limited ("MEDL") following the order issued by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") on January 12, 2023, under the Insolvency and Bankruptcy Code, 2016 ("Code"). The application for approval of the Resolution Plan in the Corporate Insolvency Resolution Process of MEDL was heard by the Mumbai Bench of the National Company Law Tribunal on September 19, 2024, and the matter was reserved for orders. The NCLT has listed the matter for pronouncement on October 24, 2024.
On October 24, 2024, the NCLT passed an order approving the Resolution Plan submitted by Jagjit Estate and Development Company Pvt. Ltd. ("Successful Resolution Applicant") under Interlocutory Application No. 28 of 2024 (C.P. No. 699 of 2021). As per the approved Resolution Plan, the Company, in its capacity as a Financial Creditor, is expected to recover approximately ₹10.40 crores, contingent on the successful implementation of the plan. For the remaining outstanding claims, the Company is actively pursuing legal action and will continue to exercise its rights under applicable laws, including invoking personal guarantees and other security interests.
9. The Above Financial Results are available on the BSE Limited website www.bseindia.com and on the Company's website www.metrogloballimited.com.

For & on behalf of the Board of Directors



Gautam M. Jain
Chairman & Managing Director
(DIN: 00160167)

Place : Ahmedabad
Date : November 13, 2024