



September 27, 2024

To, BSE Limited, Department of Corporate Affairs, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Maharashtra, India	Scrip Code: 500159 Security ID: METROGLOBL ISIN: INE085D01033
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Subject: Proceedings of 32nd Annual General Meeting of the Company held on Friday, September 27, 2024 through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Reference: Regulation 30(6) & 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform you that the 32nd Annual General Meeting ("AGM") of the members of Metroglobal Limited was duly convened on **Friday, September 27, 2024 at 11:30 a.m. (IST)** through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in compliance with the Circulars' issued by Ministry of Corporate Affairs and SEBI.

You are requested to kindly take note of the same.

Thanking you,

For Metroglobal Limited

Hetal Koradia

Company Secretary and Compliance Officer

ACS No.:56454



Encl. Proceedings of 32nd Annual General Meeting



Proceedings of the 32nd Annual General Meeting of Metroglobal Limited

A. Date, time and venue of the Meeting:

The 32nd Annual General Meeting of the Company was held on Friday, September 27, 2024 through Video Conferencing or Other Audio Visual means.

In compliance with the MCA and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

The Meeting commenced at 11:30 a.m. (IST) and concluded at 11:52 a.m. (IST).

B. Proceedings in brief

- The 32nd Annual General Meeting of Members commenced at 11:30 a.m. (IST) on Friday, September 27, 2024. Mr. Gautam M. Jain, Chairman & Managing Director of the Company, opened the proceedings and led the meeting. He extended a warm welcome to both the Board of Directors and the Members present. All Company Directors were in attendance for the meeting.
- Representatives of M/s. KPSJ & Associates LLP, Chartered Accountants, the Statutory Auditors, representatives of M/s. Rajni Shah & Associates, Chartered Accountants, the Internal Auditors, and Secretarial Auditor viz., Mr. Mehul Raval and Associates, Practicing Company Secretary attended the meeting through VC.
- The Requisite quorum being present, the Chairman called the meeting to order.
- The Chairman addressed the shareholders, sharing insights into the Company's past year and outlining the future direction.
- The Company Secretary then notified the shareholders about the option provided by the Company for registering as speaker shareholder and submitting their questions. She also mentioned that remote e-voting began at 9:00 a.m. (IST) on Tuesday, September 24, 2024, and ended at 5:00 p.m. (IST) on Thursday, September 26, 2024.

Since, there are no qualifications, observations or adverse comments on the financial statements having any material bearing on the functioning of the Company, Auditor's Report on financial statements and the Secretarial Audit Report, were taken as read at the Meeting. Thereafter, the Notice of the 32nd Annual General Meeting ("AGM") along with the Annual Report for FY 2023-24 were taken as read, with the permission of the Members.

The following items of business as set out in the Notice convening the 32nd Annual General Meeting were commended for members' consideration and approval.





Ordinary Businesses:

1. To receive, consider and adopt the Audited Financial Statements (including Audited Standalone Financial Statements and Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2024 and the Reports of the Board and the Auditors thereon. (Ordinary Resolution)
2. To declare a final dividend of Rs. 2/- per equity share of Rs. 10/- each (20%) for the financial year ended March 31, 2024. (Ordinary Resolution)
3. To appoint a Director in place of Mr. Rahul G. Jain (DIN: 01813781), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

Special Businesses:

4. Appointment of Mr. Balveermal Kewalmal Singhvi (DIN: 05321014), as an Independent Director of the Company. (Special Resolution)
5. Appointment of Mrs. Monika Gaurav Gupta (DIN: 07224521), as an Independent and Woman Director of the Company. (Special Resolution)
6. Revision in the Remuneration of Mr. Gautamkumar Mithalal Jain (DIN: 00160167), Chairman & Managing Director of the Company. (Special Resolution)
7. Revision in the Remuneration of Mr. Rahul Gautamkumar Jain (DIN: 01813781), Wholetime Director of the Company. (Special Resolution)

The Chairman then invited the registered speaker shareholders to present their queries and concerns.

The Company Secretary informed the members that Mr. Jignesh A. Shah, an Advocate was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

The Company Secretary also informed the members that the result of various resolutions considered will be declared by the chairman upon receipt of the consolidated scrutinizer's report and the same shall be uploaded on the website of the Company, also on CSDL and shall be intimated to the Stock Exchanges as well.





C. Voting by members

The Company had provided remote e-Voting facility to its members to cast votes electronically on all the 7 (Seven) items of business set out in the Notice.

Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-Voting. The members are given time of 15 Minutes after the closure of the meeting i.e. 12:07 p.m. for the purpose of E-voting.

The Chairman expressed his sincere gratitude to the members for their ongoing support and commitment to the Company and encouraged them to continue voting.

Notes:

- The Company will separately intimate the results of e-Voting to the stock exchanges.
- This Document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

The above may please be treated as compliance under the provisions of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requiring proceedings of the AGM to be submitted.

Kindly take the same on your record.

Thanking you,

For Metroglobal Limited

Hetal Koradia

Company Secretary and Compliance Officer

ACS No.:56454

