



August 10, 2024

To, BSE Limited, Department of Corporate Affairs, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Maharashtra, India	Scrip Code: 500159 Security ID: METROGLOBL ISIN: INE085D01033
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Subject: Outcome of Board Meeting, Submission of Unaudited Financial Results for the Quarter ended June 30, 2024

Reference: Regulation 30 & 33 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Please refer to our earlier letter dated Tuesday, July 30, 2024, wherein we have intimated the convening of our board meeting on Saturday, August 10, 2024 for consideration and approval of the Unaudited Financial Results of the Company for the Quarter ended June 30, 2024 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company was held today at **03:00 p.m.** and the Board of Directors have, inter-alia, approved and taken on record the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company under Ind AS for the Quarter ended June 30, 2024 and Limited Review Report thereon in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Convening of 32nd Annual General Meeting of the members of the Company on **Friday, September 27, 2024 at 11:30 a.m. (IST)** through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with relevant circulars issued by Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India;
3. Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, September 21, 2024 to Friday, September 27, 2024** (both days inclusive), for the purpose of Annual General Meeting and Dividend. The Dividend, if approved will be payable to those Equity Shareholders, holding shares either in physical form or in dematerialised form as on **Friday, September 20, 2024** i.e. cut-off date.





4. Appointment of Mr. Balveermal Kewalmal Singhvi (DIN: 05321014) as an Additional Director (designated as Non-Executive and Independent Director) on the Board of the Company, with effect from August 10, 2024 to August 09, 2029 for a period of five (5) consecutive years subject to the approval of members in the ensuring 32nd AGM by way of Special Resolution pursuant to the provisions of Regulation 17(1A), 17(1C) read with Regulation 25(2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015;
5. Appointment of Mrs. Monika Gaurav Gupta (DIN: 07224521) as an Additional Director (designated as Non-Executive, Independent and Woman Director) on the Board of the Company, with effect from August 10, 2024 to August 09, 2029 for a period of five (5) consecutive years subject to the approval of members in the ensuring 32nd AGM by way of Special Resolution pursuant to the provisions of Regulation 17(1C) read with Regulation 25(2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015;

Further, we would like to state that as per requirement of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t Enforcement of SEBI order regarding Appointment of Directors by Listed Companies, the Board of Directors and Nomination and Remuneration Committee while considering the appointment of Mr. Balveermal Kewalmal Singhvi and Mrs. Monika Gaurav Gupta as Independent Directors of the Company have verified and confirmed from them that they are not debarred from holding the office as a Directors pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mr. Balveermal Kewalmal Singhvi and Mrs. Monika Gaurav Gupta, being appointed as Independent Directors, are not debarred from holding the office of Directors by virtue of any SEBI order or any other such Authority.

6. Reconstitution of Committees of Board of Directors w.e.f October 01, 2024;

Name of Committee	Composition	Category
Audit Committee	Mr. Prashant M. Kheskani Mr. Rahul G. Jain Mrs. Monika G. Gupta	Chairman Member Member
Nomination and Remuneration Committee	Mr. Prashant M. Kheskani Mr. Balveermal K. Singhvi Mrs. Monika G. Gupta	Chairman Member Member
Stakeholders Relationship Committee	Mr. Balveermal K. Singhvi Mr. Rahul G. Jain Mr. Prashant M. Kheskani	Chairman Member Member

7. Other approvals and noting's related to and required in the normal course of business.





Please find attached herewith the followings:

- 1) Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2024;
- 2) Limited Review Report provided by the Statutory Auditors;
- 3) The details required under Regulation 30 of the Listing Regulations for appointment of Mr. Balveermal Kewalmal Singhvi and Mrs. Monika Gaurav Gupta as an Additional Directors are submitted as Separate Disclosure.

The Board Meeting after the adoption and discussion of the agenda items concluded at 4:06 p.m. The above information is also available on the website of the Company at www.metrogloballimited.com.

You are requested to take the same on your record.

Thanking you,

For Metroglobal Limited

Hetal Koradia

Company Secretary and Compliance Officer
ACS No.:56454



Encl. As above



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Metroglobal Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Metro Global Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakashchandra Parakh
Prakashchandra Parakh
[Partner]
M. No.: 039946
UDIN: 24039946BJZXZI2760
Place: Ahmedabad
Date: 10/08/2024



METROGLOBAL LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs except EPS data)

Particulars	Quarter ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1. Income				
a) Net Sales/Income from Operations	6,991.05	5,825.37	4,704.14	23,476.86
b) Other Income	463.93	758.53	15.75	1,115.58
Total Income	7,454.98	6,583.90	4,719.89	24,592.44
2. Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchase of stock-in-trade	4,786.11	6,704.46	4,071.95	22,968.89
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	1,664.28	(1,455.72)	200.21	(1,163.21)
d) Employee benefits expense	48.86	57.84	50.16	213.63
e) Finance Cost	24.97	34.98	20.48	70.48
f) Depreciation and amortization expense	18.54	12.54	17.65	56.04
g) Other expenses	23.41	192.86	96.55	356.56
Total Expenses	6,566.17	5,546.97	4,457.00	22,502.38
3. Profit before exceptional, extra ordinary items & tax (1-2)	888.81	1,036.94	262.89	2,090.05
4. Exceptional Items	-	-	-	-
5. Extraordinary Items	-	-	-	-
6. Profit before tax (3-(4+5))	888.81	1,036.94	262.89	2,090.05
7. Tax Expense				
(i) Current tax	177.95	187.44	87.33	445.32
(ii) Deferred tax	4.00	56.67	-3.27	56.22
(iii) Short/Excess provisioning of earlier years	-	(0.02)	-	(0.14)
8. Profit after tax for the period (6-7)	706.86	792.86	178.83	1,588.65
9. Other Comprehensive Income/ -loss (net off tax)				
(a) Re-measurement of net defined benefit liability (net off tax)	-	1.99	-	1.99
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	629.95	(67.14)	752.65	2,060.35
10. Total Comprehensive Income (8+9)	1,336.81	727.71	931.48	3,650.99
11. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,233.44	1,233.44
12. Other Equity excluding revaluation reserve				35,726.55
13. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)				
(a) Basic EPS	5.73	6.43	1.45	12.88
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	5.73	6.43	1.45	12.88
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
14. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)				
(a) Basic EPS	10.84	5.90	7.55	29.60
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	10.84	5.90	7.55	29.60
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See accompanying Notes to Financial Results

For & on behalf of the Board of Directors



(Signature)

Gautam M. Jain
Chairman & Managing Director
DIN : 00160167

Place: Ahmedabad
Date: August 10, 2024

METROGLOBAL LIMITED
STATEMENTS OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL
EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2024

Particulars	Quarter ended			(Rs. in Lakhs)
	30.06.2024	31.03.2024	30.06.2023	Year ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2024 (Audited)
1. Segment Revenue				
(a) Trading & Finance	7,403.84	6,555.08	4,712.95	24,523.23
(b) Infrastructure & Realty	51.14	28.82	6.94	69.21
Total Income	7,454.98	6,583.90	4,719.89	24,592.43
2. Segments Results				
Profit/(Loss) before tax				
(a) Trading & Finance	889.09	1,035.92	262.17	2,088.31
(b) Infrastructure & Realty	-0.28	1.02	0.71	1.73
Total Profit/(Loss) before Tax	888.81	1,036.94	262.88	2,090.05
3. Capital Employed (Segment assets- Segment Liabilities)				
(a) Trading & Finance	38,443.88	37,010.84	34,356.67	37,010.84
(b) Infrastructure & Realty	1,778.75	1,874.97	2,118.00	1,874.97
Total	40,222.63	38,885.82	36,474.67	38,885.82

For & on behalf of the Board of Directors



Place: Ahmedabad
Date: August 10, 2024


Gautam M. Jain
Chairman & Managing Director
DIN : 00160167

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Saturday, August 10, 2024. The statutory auditors have carried out "limited review" of the above unaudited financial results. An unqualified / unmodified report has been issued by them thereon.
2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
4. The managing director and chief financial officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
5. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year for the year ended March 31, 2024 and the unaudited published year to date figures upto June 30, 2024 which are subjected to limited review.
6. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment wise Information' in Audited Financial Results.
7. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
8. Consequent upon completion of tenure of an Independent Directors of the Company i.e. Mr. Sandip Sarbatmal Bhandari (DIN: 01379445) and Mr. Nilesh Rajanikant Desai (DIN: 00414747) effective from September 30, 2024, the board has, at its meeting held today, i.e. on August 10, 2024, appointed Mr. Balveermal Kewalmal Singhvi (DIN: 053210140) as an Additional Director in capacity of an Independent Director (Non-Executive) and Mrs. Monika Gaurav Gupta (DIN: 07224521) in capacity of an Independent and Woman Director (Non-Executive) of the Company for the term of five years i.e. upto August 09, 2029, subject to the approval of members in the ensuing 32nd Annual General Meeting by way of Special Resolution pursuant to the provisions of Regulation 17(1A), 17(1C) read with Regulation 25(2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.
9. In accordance with previous disclosures, the Company had initiated the Corporate Insolvency Resolution Process ("CIRP") for Mundara Estate Developers Limited ("MEDL") following the order issued by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") on January 12, 2023, under the Insolvency and Bankruptcy Code, 2016 ("Code"). On March 28, 2024, the Committee of Creditors of MEDL ("CoC") approved the resolution plan ("Resolution Plan") submitted by Jagjit Estate & Development Company Private Limited ("the Successful Resolution Applicant" or "SRA"). Subsequently, on April 01, 2024 the Administrator filed an application before the NCLT under Section 30(6) of the Code for the submission of the approved Resolution Plan by the CoC. The application for approval of the Resolution Plan was heard on July 15, 2024 and the matter has been reserved for orders. The Company being financial creditor will provide updates regarding the final order from the NCLT and its effect on the financial statements once the written order is received and analyzed.
10. The Above Financial Results are available on the BSE Limited website www.bseindia.com and on the Company's website www.metrogloballimited.com.

Place: Ahmedabad
Date: August 10, 2024



For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing Director
DIN : 00160167



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Metroglobal Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metroglobal Limited ("the Parent" or "the Company"), its subsidiaries, associates and joint ventures (the Parent & its subsidiaries together referred as "the Group") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

4. The Statement includes unaudited interim financial results of the following entities in addition to the Parent.

Subsidiary:

Metrochem Capital Trust Limited

Associates / Joint Ventures

Myspace Infracon LLP

Dual Metals Private Limited

DK Metro Procon Private Limited

Ganesh Infrastructure

PMZ Developers

5. Based on our review of the Statement conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of 1 subsidiary and 5 Associate Enterprises/Joint Ventures, whose unaudited interim financial results reflect Group's share of total revenues of Rs. 80.59 lakhs, Group's share of total net profit of Rs.14.45 lakhs and Group's share of total comprehensive profit of Rs. 33.52 lakhs for the quarter ended June 30, 2024 and for the period from April 01, 2024 to June 30, 2024, respectively, and as considered in the consolidated unaudited financial statement. The statement also includes the group's share of net profit of Rs. 6.40 lakhs and total comprehensive profit of Rs. 21.47 lakhs for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results, based on their interim results which have not been reviewed/ audited by their auditor. According to the information and explanation given to us by the management, these interim financial results are not material to the group.

The Independent Auditor's report on interim financial results of 1 subsidiary and 5 Associate Enterprises/Joint Ventures have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and other Associate Enterprises/Joint Ventures, is based solely on the report of such Auditors and the procedures performed by us as stated in paragraph 3 above.



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Metroglobal Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continue)...

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

**For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)**

Prakashchandra Parakh

Prakashchandra Parakh

[Partner]

M. No.: 039946

UDIN: 24039946BJZXZJ9868

Place: Ahmedabad

Date: 10/08/2024



METROGLOBAL LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs except EPS data)

Particulars	Quarter ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1. Income				
a) Net Sales/Income from Operations	6,991.06	5,825.37	4,704.14	23,478.85
b) Other Income	463.92	767.99	15.75	1,125.67
Total Income	7,454.98	6,593.36	4,719.89	24,604.52
2. Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchase of stock-in-trade	4,786.11	6,704.46	4,071.95	22,970.87
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	1,664.28	(1,455.72)	200.21	(1,163.21)
d) Employee benefits expense	49.08	57.87	50.16	213.66
e) Finance Cost	24.97	44.37	20.48	79.87
f) Depreciation and amortization expense	18.54	12.54	17.65	56.04
g) Other expenses	23.69	192.92	96.61	356.81
Total Expenses	6,566.67	5,556.45	4,457.06	22,514.02
3. Profit before share of profit of Associate & Joint Venture & exceptional, extra ordinary items & tax (1-2)	888.31	1,036.91	262.83	2,090.50
4. Share of profit of:				
Associate/Joint Ventures	6.79	22.77	12.82	39.60
5. Profit before exceptional, extra ordinary items & tax (3+4)	895.10	1,059.68	275.64	2,130.10
6. Exceptional Items	-	-	-	-
7. Extra Ordinary Items	-	-	-	-
8. Profit before tax (5-(6+7))	895.10	1,059.68	275.64	2,130.10
9. Tax Expense				
(i) Current tax	177.95	187.56	87.33	445.44
(ii) Deferred tax	4.00	56.67	(3.27)	56.22
(iii) Earlier year excess/short provisioning	-	0.07	-	(0.05)
10. Profit after tax for the period (8-9)	713.15	815.38	191.59	1,628.48
11. Other Comprehensive Income/ -loss (net off tax)				
(a) Re-measurement of net defined benefit liability (net off tax)	-	1.99	-	1.99
(b) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments	649.02	(55.64)	767.57	2,100.01
12. Total Comprehensive Income (10+11)	1,362.17	761.73	959.16	3,730.48
13. Net Profit Attributable to:				
-Owner	713.26	815.42	191.60	1,628.40
-Non Controlling Interest	(0.11)	(0.03)	(0.01)	0.08
14. Total Comprehensive Income attributable to:				
-Owner	1,358.28	767.68	956.03	3,730.40
-Non Controlling Interest	3.90	(5.94)	3.13	0.08
15. Paid up Equity Share Capital (Face value Rs 10/-)	1,233.44	1,233.44	1,233.44	1,233.44
16. Other Equity excluding revaluation reserve				35,801.37
17. Earning Per Share (Face value Rs 10/-) (not annualised) (Excluding Other Comprehensive Income)				
(a) Basic EPS	5.78	6.61	1.55	13.20
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	5.78	6.61	1.55	13.20
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
18. Earning Per Share (Face value Rs 10/-) (not annualised) (Including Other Comprehensive Income)				
(a) Basic EPS	11.04	6.18	7.78	30.24
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375
(b) Diluted EPS	11.04	6.18	7.78	30.24
No. of shares	1,23,34,375	1,23,34,375	1,23,34,375	1,23,34,375

See Accompanying Notes to Financial Results



For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing Director
DIN : 00160167

Place: Ahmedabad
Date: August 10, 2024

METROGLOBAL LIMITED
STATEMENTS OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL
EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue				
(a) Trading & Finance	7,403.84	6,537.38	4,712.95	24,535.31
(b) Infrastructure & Realty	51.14	55.98	6.94	69.21
Total Income	7,454.98	6,593.36	4,719.89	24,604.52
2. Segments Results				
Profit/(Loss) before tax				
(a) Trading & Finance	895.38	1,058.66	274.93	2,128.37
(b) Infrastructure & Realty	(0.28)	1.02	0.71	1.73
Total Profit/(Loss) before Tax	895.10	1,059.68	275.64	2,130.10
3. Capital Employed				
(Segment assets- Segment Liabilities)				
(a) Trading & Finance	38,808.15	37,349.74	34,638.30	37,349.74
(b) Infrastructure & Realty	1,778.75	1,874.97	2,118.00	1,874.97
Total	40,586.90	39,224.71	36,756.30	39,224.71

For & on behalf of the Board of Directors



Place: Ahmedabad
Date: August 10, 2024


Gautam M. Jain
Chairman & Managing Director
DIN : 00160167

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Saturday, August 10, 2024. The statutory auditors have carried out "limited review" of the above unaudited financial results. An unqualified / unmodified report has been issued by them thereon.
2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
4. The managing director and chief financial officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
5. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year for the year ended March 31, 2024 and the unaudited published year to date figures upto June 30, 2024 which are subjected to limited review.
6. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment wise Information' in Audited Financial Results.
7. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
8. Consequent upon completion of tenure of an Independent Directors of the Company i.e. Mr. Sandip Sarbatmal Bhandari (DIN: 01379445) and Mr. Nilesh Rajanikant Desai (DIN: 00414747) effective from September 30, 2024, the board has, at its meeting held today, i.e. on August 10, 2024, appointed Mr. Balveermal Kewalmal Singhvi (DIN: 053210140) as an Additional Director in capacity of an Independent Director (Non-Executive) and Mrs. Monika Gaurav Gupta (DIN: 07224521) in capacity of an Independent and Woman Director (Non-Executive) of the Company for the term of five years i.e. upto August 09, 2029, subject to the approval of members in the ensuing 32nd Annual General Meeting by way of Special Resolution pursuant to the provisions of Regulation 17(1A), 17(1C) read with Regulation 25(2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.
9. In accordance with previous disclosures, the Company had initiated the Corporate Insolvency Resolution Process ("CIRP") for Mundara Estate Developers Limited ("MEDL") following the order issued by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") on January 12, 2023, under the Insolvency and Bankruptcy Code, 2016 ("Code"). On March 28, 2024, the Committee of Creditors of MEDL ("CoC") approved the resolution plan ("Resolution Plan") submitted by Jagjit Estate & Development Company Private Limited ("the Successful Resolution Applicant" or "SRA"). Subsequently, on April 01, 2024 the Administrator filed an application before the NCLT under Section 30(6) of the Code for the submission of the approved Resolution Plan by the CoC. The application for approval of the Resolution Plan was heard on July 15, 2024 and the matter has been reserved for orders. The Company being financial creditor will provide updates regarding the final order from the NCLT and its effect on the financial statements once the written order is received and analyzed.
10. The Above Financial Results are available on the BSE Limited website www.bseindia.com and on the Company's website www.metrogloballimited.com.

Place: Ahmedabad
Date: August 10, 2024



For & on behalf of the Board of Directors

Gautam M. Jain
Chairman & Managing Director
DIN : 00160167